

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**To Company Name/Scheme **Alliance Mineral Assets Limited**ACN/ARSN **147 393 735****1. Details of substantial holder (1)**Name **Galaxy Resources Limited and the entities listed in Annexure A (GXY Group Entities)**ACN/ARSN (if applicable) **071 976 442**The holder became a substantial holder on **31/05/2019****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<b>Ordinary shares</b>	<b>174,300,000</b>	<b>174,300,000</b>	<b>12.22%</b>

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<b>Galaxy Resources Limited</b>	<b>Relevant interest under section 608(1)(a) of the Corporations Act as the registered holder of the shares.</b>	<b>143,300,000 fully paid ordinary shares</b>
<b>Galaxy Resources Limited</b>	<b>Relevant interest under section 608(1) of the Corporations Act as the beneficial owner of the shares.</b>	<b>31,000,000 fully paid ordinary shares</b>
<b>GXY Group Entities</b>	<b>Each GXY Group Entity is an associate of Galaxy Resources Limited pursuant to section 12(2)(a)(i) of the Corporations Act and has a relevant interest in all of the shares referred to above by virtue of section 608(3) of the Corporations Act.</b>	<b>174,300,000 fully paid ordinary shares</b>

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<b>Galaxy Resources Limited and the GXY Group Entities</b>	<b>Galaxy Resources Limited</b>	<b>Galaxy Resources Limited</b>	<b>143,300,000 fully paid ordinary shares</b>
<b>Galaxy Resources Limited and the GXY Group Entities</b>	<b>Pershing LLC</b>	<b>Galaxy Resources Limited</b>	<b>31,000,000 fully paid ordinary shares</b>

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
<b>Galaxy Resources Limited and the GXY Group Entities</b>	<b>31 May 2019</b>	<b>\$22,500,000</b>		<b>112,500,000 fully paid ordinary shares</b>

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
<b>GXY Group Entities</b>	<b>Each GXY Group Entity is an associate of Galaxy Resources Limited pursuant to section 12(2)(a)(i) of the Corporations Act because each GXY Group Entity is under the control of Galaxy Resources Limited.</b>

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
<b>Galaxy Resources Limited</b>	<b>Level 4, 21 Kintail Road Applecross WA 6153</b>
<b>GXY Group Entities</b>	<b>See Annexure A</b>
<b>Pershing LLC</b>	<b>One Pershing Plaza, Jersey City, NJ 07399 USA</b>

**Signature**

print name      **John Sanders**      capacity      **Company Secretary**

sign here            date      **4/06/2019**

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or

arrangement; and

- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person ( eg. if the relevant interest arises because of an option) write "unknown".
  - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
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## Annexure "A"

Galaxy Resources Limited ACN 071 976 442

This is Annexure "A" of 1 page referred to in the Form 603 (Notice of Initial Substantial Holder)

Signed by:



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John Sanders, Company Secretary

Date:

4 June 2019

### GXY Group Entities

ENTITY	ACN	ADDRESS
Galaxy Lithium Australia Limited	130 182 099	Level 4, 21 Kintail Road, Applecross WA 6153
General Mining Corporation Limited	125 721 075	Level 4, 21 Kintail Road, Applecross WA 6153
Galaxy Lithium (Sal de Vida) S.A.	Not Applicable	c/- Level 4, 21 Kintail Road, Applecross WA 6153
Galaxy Lithium One Inc.	Not Applicable	c/- Level 4, 21 Kintail Road, Applecross WA 6153
Galaxy Lithium One (Quebec) Inc.	Not Applicable	c/- Level 4, 21 Kintail Road, Applecross WA 6153
Galaxy Lithium (Canada) Inc.	Not Applicable	c/- Level 4, 21 Kintail Road, Applecross WA 6153
Galaxy Lithium (Ontario) Inc.	Not Applicable	c/- Level 4, 21 Kintail Road, Applecross WA 6153
Galaxy Resources International Limited	Not Applicable	c/- Level 4, 21 Kintail Road, Applecross WA 6153
Galaxy Lithium Holdings BV	Not Applicable	c/- Level 4, 21 Kintail Road, Applecross WA 6153
Galaxy Lithium (Colorado) Inc.	Not Applicable	c/- Level 4, 21 Kintail Road, Applecross WA 6153